



GHANA STATISTICAL SERVICE

MONTHLY PRESS RELEASES



PRODUCER PRICE INDEX (PPI)

APRIL 2023

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Producer Price Inflation Rate in April 2023 is 43.9%

The Producer Price Index

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers to produce their goods and services. The PPI for Ghana reports the producer price indices with an index reference period of March 2020 – February 2021 = 100. This release shows the annual (year-on-year) and monthly producer inflation rates for all sectors Mining and Quarrying; Manufacturing; Electricity and Gas; Water Supply, Sewerage, and Waste Management; Construction; Transport and Storage; Food & Accommodation; Information & Communication. The PPI figure for April 2023 is provisional and is subject to revision when additional data becomes available. All other indicators are final.

April 2023 Producer Inflation

The PPI rate for April 2023 was 43.9 percent. This rate indicates that between April 2022 and April 2023 (year-on-year), the PPI increased by 43.9 percent, representing a 2.1 percentage point increase in producer inflation relative to the rate recorded in March 2023 (41.8%). The month-on-month change in the PPI between March 2023 and April 2023 was 2.8 percent (Table 1)

Table 1: PPI for All Activities

Month	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
March 2023	193.4	0.4	41.8
April 2023	p198.8	p2.8	p43.9

p = Provisional

The producer price inflation in the industry less construction sector increased to 43.9 percent in April 2023 from 41.1 percent in March 2023. The rate in the construction sector increased to 20.9 percent in April 2023 from 18.5 percent in March 2023. In the Services sector, the rate increased from 18.2 percent in March 2023 to 18.4 percent in April 2023.

Table 2: Sectoral PPI for March 2023 & April 2023

Sectors	Weight	Mar.-23	Apr.-23
Industry	85.0	41.1	43.9
Construction	1.0	18.5	20.9
Service	14.0	18.2	18.4

The Electricity and gas (59.0%), Transportation and storage (58.9%), Accommodation and food service activities (51.1%), and Mining and quarrying (45.1%) recorded rates above the national average, while Information and communication activity recorded the lowest rate of 11.8 percent in April 2023.

Table 3: PPI by activities, March and April 2023 (2020-2021= 100)

	Weight	Mar. 23	Apr. 23
All PPI Activity	100	41.8	43.9
Mining and quarrying	43.7	36.2	45.1
Manufacturing	35.0	46.0	41.4
Electricity and gas	4.3	57.5	59.0
Water supply, sewerage, waste management	2.3	33.4	33.4
Construction	0.9	18.5	20.9
Transportation and storage	2.4	59.4	58.9
Accommodation and food service activities	0.4	54.5	51.1
Information and communication	11.1	11.3	11.8

